**Press release**

Vienna, 17 February 2011

**CMS advises EFG on sale of Polbank to RBI**

**EFG Eurobank Ergasias S.A. (EFG) has agreed to sell** **70 percent of its stake in Polbank EFG (Polbank) to Raiffeisen Bank International AG (RBI). A cross-border team of CMS in Warsaw, London and Vienna advised EFG on this transaction. The closing of the EUR 490 m deal is expected for late 2011, following regulatory examinations by EU, Greek and Polish authorities.**

Greek Eurobank EFG has agreed to sell 70 percent of its stake in Polbank to RBI; it will retain a 13 percent stake in the combined business created by the merger of Polbank and Raiffeisen Poland. CMS has advised EFG and Polbank for a number of years and also successfully concluded this transaction for its clients. Peter Huber, managing partner, and Dieter Zandler, senior associate at CMS Reich-Rohrwig Hainz, supported the international team made up of a total of eleven experts from Warsaw, London and Vienna.

This complex transaction is another addition to a long list of high-profile M&A deals in the Polish banking sector: CMS also advised on the takeover of BPH Bank by GE Money Bank as well as on the cross-border transaction between Sygma Banque and Cetelem Bank.

A current picture of Peter Huber is available at

<http://sites.cms-rrh.com/downloads/huber_01.zip>

For further information please contact:

**Mag. Kristijana Lastro**

CMS Reich-Rohrwig Hainz Rechtsanwälte GmbH

A-1010 Wien, Ebendorferstraße 3

T +43 1 40443 4043

F +43 1 40443 94043

E [kristijana.lastro@cms-rrh.com](mailto:kristijana.lastro@cms-rrh.com)

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CMS Reich-Rohrwig Hainz was founded in Vienna in 1970 and has since emerged as one of the leading specialists in all areas of commercial and labour law. Highly-specialized teams consisting of internationally experienced lawyers primarily provide services in the following fields of law: M&A, banking and finance, real estate, taxes, labour laws, IP and IT laws, and public procurement. The company operates offices in Vienna, Belgrade, Bratislava, Brussels, Kiev, Ljubljana, Sarajevo, Sofia and Zagreb. All CMS offices together offer clients a team of more than 500 experienced specialists in 13 offices across the CEE/SEE region.

CMS Reich-Rohrwig Hainz is one of the founding members of CMS, the association of leading European legal firms and tax consultants. At present, CMS operates a network consisting of more than 700 partners, 2,800 lawyers and tax consultants, and a total of 5,000 employees working on behalf of its clients. www.cms-rrh.com

**About CMS**

CMS aims to be recognised as the best European provider of legal and tax services. Clients say that what makes CMS special is a combination of three things:

Strong, trusted client relationships

High quality advice

Industry specialization

We combine deep local expertise and the most extensive presence in Europe with cross-border consistency and coordination.

CMS has a common culture and a shared heritage which make us distinctively European. CMS operates in 27 jurisdictions, with 53 offices in Western and Central Europe and beyond. CMS was established in 1999 and today comprises nine CMS firms, employing over 2,800 lawyers. CMS is headquartered in Frankfurt, Germany.

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